Tropical log imports in the first two months of 2020 amounted 1.30 million cubic metres, down 26% year on year and accounted for 17% of the national total.

In the first two months of 2020, China imported tropical logs mainly from Papua New Guinea (39%), Solomon Islands (14%), Brazil (10%), Equatorial Guinea (8.4%), the Republic of Congo (5.8%), Mozambique (5.5%), Cameroon (4.7%), Suriname (2.9%), CAR (2.5%) and South Africa (2.3%). Just 10 countries supplied 95% of China’s tropical log requirements in the first two months of 2020.

Among top source countries for tropical hardwood log imports, imports from Surinam and the CAR jumped 138% and 136% to 38,000 cubic metres and 33,000 cubic metres respectively.

The volume of log imports from Brazil and South Africa also rose 31% and 15% to 132,000 cubic metres and 30,000 cubic metres respectively.

However, most of countries from which tropical log imports declined greatly included Equatorial Guinea (-58%), Solomon (-54%), the Republic of Congo (-45%) and Cameroon (-42%).

<table>
<thead>
<tr>
<th>Source Country</th>
<th>Volume m3 (000s)</th>
<th>Change in % yoy</th>
</tr>
</thead>
<tbody>
<tr>
<td>Papua New Guinea</td>
<td>507</td>
<td>-7%</td>
</tr>
<tr>
<td>Solomon Is.</td>
<td>178</td>
<td>-54%</td>
</tr>
<tr>
<td>Brazil</td>
<td>132</td>
<td>+31%</td>
</tr>
<tr>
<td>Equatorial Guinea</td>
<td>109</td>
<td>-58%</td>
</tr>
<tr>
<td>Republic of Congo</td>
<td>75</td>
<td>-45%</td>
</tr>
<tr>
<td>Mozambique</td>
<td>71</td>
<td>-24%</td>
</tr>
<tr>
<td>Cameroon</td>
<td>61</td>
<td>-42%</td>
</tr>
<tr>
<td>Suriname</td>
<td>38</td>
<td>+138%</td>
</tr>
<tr>
<td>CAR</td>
<td>33</td>
<td>+146%</td>
</tr>
<tr>
<td>South Africa</td>
<td>30</td>
<td>+15%</td>
</tr>
</tbody>
</table>

Data source: China Customs

<table>
<thead>
<tr>
<th>Source Country</th>
<th>Value US$</th>
<th>Change in % yoy</th>
<th>Average C&amp;F price US$</th>
</tr>
</thead>
<tbody>
<tr>
<td>Papua New Guinea</td>
<td>93,785,677</td>
<td>-7%</td>
<td>185</td>
</tr>
<tr>
<td>Solomon Is.</td>
<td>30,296,769</td>
<td>-58%</td>
<td>170</td>
</tr>
<tr>
<td>Brazil</td>
<td>14,297,620</td>
<td>+26%</td>
<td>109</td>
</tr>
<tr>
<td>Equatorial Guinea</td>
<td>29,532,100</td>
<td>-60%</td>
<td>271</td>
</tr>
<tr>
<td>Republic of Congo</td>
<td>25,822,847</td>
<td>-46%</td>
<td>343</td>
</tr>
<tr>
<td>Mozambique</td>
<td>37,582,308</td>
<td>-33%</td>
<td>528</td>
</tr>
<tr>
<td>Cameroon</td>
<td>16,199,542</td>
<td>-47%</td>
<td>266</td>
</tr>
<tr>
<td>Suriname</td>
<td>10,004,190</td>
<td>+137%</td>
<td>263</td>
</tr>
<tr>
<td>CAR</td>
<td>10,628,760</td>
<td>+126%</td>
<td>324</td>
</tr>
</tbody>
</table>
Sharp drop in Chinese tropical log imports - Global Wood Markets Info

South Africa 2,965,797 +1% 100

Data source: China Customs

Before their log export bans Laos and Myanmar were a major source of tropical logs for China. However, China’s log imports from Laos in the first two months of 2020 fell to just 5,602 cubic metres valued at US$8.04 million, down 59% in volume and 50% in value. China’s log imports from Myanmar fell to just 434 cubic metres valued at US$0.58 million, down 82% both in volume and in value.

Sharp rise in tropical log imports through Qingdao Port

In the first two months of 2020, 74% of imported tropical logs arrived at three major ports, Zhangjiagang, Qingdao and Jingjiang ports. The volume of tropical logs handled at Qingdao Port rose over 400% year on year to 324,000 cubic metres valued at US$74 million. However, tropical log imports through Zhangjiagang port and Jingjiang port were 400,000 cubic metres and 255,000 cubic metres valued at US$97.46 million and US$67.43 million cubic metres respectively all down from a year earlier.

Average imported log prices US$/cu.m CIF

<table>
<thead>
<tr>
<th></th>
<th>2020 Jan</th>
<th>2020 Feb</th>
</tr>
</thead>
<tbody>
<tr>
<td>Okoume</td>
<td>323</td>
<td>293</td>
</tr>
<tr>
<td>Merswa</td>
<td>181</td>
<td>183</td>
</tr>
<tr>
<td>Teak</td>
<td>674</td>
<td>557</td>
</tr>
<tr>
<td>Merbau</td>
<td>432</td>
<td>390</td>
</tr>
<tr>
<td>Birch</td>
<td>125</td>
<td>128</td>
</tr>
<tr>
<td>Oak</td>
<td>312</td>
<td>313</td>
</tr>
</tbody>
</table>

Data source: China Customs. Customs value all grades, all sources

Average imported sawnwood prices US$/cu.m CIF

<table>
<thead>
<tr>
<th></th>
<th>2020 Jan</th>
<th>2020 Feb</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sapelli</td>
<td>583</td>
<td>644</td>
</tr>
<tr>
<td>Merbau</td>
<td>852</td>
<td>853</td>
</tr>
<tr>
<td>Teak</td>
<td>800</td>
<td>782</td>
</tr>
<tr>
<td>Lauan</td>
<td>301</td>
<td>326</td>
</tr>
<tr>
<td>African Mahogany</td>
<td>464</td>
<td>401</td>
</tr>
<tr>
<td>Oak</td>
<td>481</td>
<td>507</td>
</tr>
</tbody>
</table>

Data source: China Customs. Customs value all grades, all sources